

**E-AUCTION SALE NOTICE FOR SALE OF MACHINERIES HYPOTHECATED AS SECURITY TO BANK UNDER AGREEMENT CUM DEED OF HYPOTHECATION**

Notice is hereby given to the public in general and in particular to the Borrower/Guarantor(s) that the below described machineries hypothecated/charged to the Bank, the possession of which has been taken by the Canara Bank (E-Syndicate Bank) will be sold under clause 16 of Agreement cum deed of Hypothecation "As is where is", "As is what is", and "Whatever there is" on **30.08.2023** for recovery of the balance due to the Canara Bank (E-Syndicate Bank), ARMB-Visakhapatnam Branch from **M/s.Lakshmi Venkateswara Cashew Industries**, represented by its Proprietrix **Smt.Yalla Lakshmi Kumari** (Borrower) and **Smt.D.L.Chella Devi Yalla, Shri Shri.Yalla Sandeep & Smt.Chikkala Surya Prabha** (Guarantors).

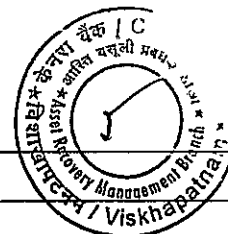
**Details of the movable assets with known encumbrances, if any.**

Machineries related to processing of Cashew Nuts, situated at S.No.70, Near D.No.16-175 & 176 Chebrolu Panchayat, Gollaprolu Mandal, Kakinada District - 533449. *(Described in detail in annexure-I)*

**DETAILED TERMS AND CONDITIONS OF E-AUCTION:**

1. Name and Address of the Bank Branch: Canara Bank, ARM Branch (13591), #30-15-141, Main Road, Pavan Commercial Complex, 2<sup>nd</sup> Floor, Dabagardens, Visakhapatnam-530020.
2. Name and Address of the Borrower & Guarantor(s):

Borrowers	Guarantors
<b>1. M/s. Lakshmi Venkateswara Cashew Industries</b> , Represented by its Proprietrix <b>Smt.Yalla Lakshmi Kumari</b> , Having factory at R.S No.70, Chebrolu Village And Post, Gollaprolu Mandal, Kakinada Rural, Andhra Pradesh – 533006. Ph.No.919000609999.	<b>1)Smt.D.L.Chella Devi Yalla</b> , W/o Yalla Sandeep, D.No.68-9-51,A2, Seven Hills Apartments, Ashok Nagar,Kakinada District, Andhra Pradesh – 533003.
<b>2.Smt.Yalla Lakshmi Kumari</b> , Proprietrix of M/s.Lakshmi Venkateswara Cashew Industries, W/o Late Yella Rudhra Veera Venkateswara Rao Residing at D.No.68-9-51/A2, Ashok Nagar, Kakinada District, Andhra Pradesh – 533003.	<b>2)Shri.Yalla Sandeep</b> , S/o Late Yella Rudhra Veera Venkateswara Rao D.No.68-9-51/A2, Venkanna Babu Function Hall Street Seven Hills Apartments, Ashok Nagar, Kakinada District, Andhra Pradesh – 533003.
	<b>3)Smt.Chikkala Surya Prabha</b> , W/o Ch Srinivas, H.No.67-1-7, Ashok Nagar, Kakinada District, Andhra Pradesh – 533003.



**CANARA BANK (E SYNDICATE BANK), ARMB-VISAKHAPATNAM (13591), #31-15-141, 2nd FLOOR, PAVAN COMMERCIAL COMPLEX, DABAGARDENS, VISAKHAPATNAM, ANDHRA PRADESH -530020.**

# केनरा बैंक Canara Bank

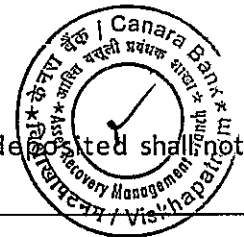
**E-Syndicate**

3. Total liabilities as on **30.06.2023**. : Rs.6,14,18,068.64/- + Further interest + Legal Charges (if any)
- 4.(a) Mode of Auction : Online(E-auction)
- (b) Details of Auction service provider : C1 India Limited
- (c) Date and Time of Auction : **30.08.2023**, from 11.00 am to 12 PM  
(Within unlimited extension of 5 minutes duration each till the conclusion of sale)
- (d) Place of Auction : <https://www.bankeauctions.com>

(e)	Reserve Price	Rs.47,14,000/- (Rupees Forty Seven Lakhs and Fourteen Thousand Only)
(f)	EMD	Rs.4,71,400/- (Rupees Four Lakhs Seventy One Thousand and Four Hundred Only )

## Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website .Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Chief Manager, ARMB-Visakhapatnam Branch on **24.08.2023** during office hours.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Chief Manager Canara Bank; Dabagardens Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Dabagardens Branch, A/c No.209272434 IFSC Code: CNRB0000620 on or before **29.08.2023**, 4:00 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Limited. Contact person Mr. Dharani Krishna P Mobile No: 9948182222, Email-id: dharani.p@c1india .com, Support Backup Office: Support team, Contact No Landline:-0124-4302021/22/23/24, Mobile:+91-7291981124/1125/1126.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.08.2023**, 4:00 PM, to Canara Bank, ARMB-Visakhapatnam Branch, by hand or by email to [cb13591@canarabank.com](mailto:cb13591@canarabank.com).
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD deposited shall not carry any interest.



h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.25,000/- (Rupees Twenty Five Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Bank.

i) The successful bidder shall pay the balance auction amount within 7 days from the date of auction.

j) For sale proceeds of **Rs.50,00,000/- (Rupees Fifty lacs)** and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

l) Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARMB-Visakhapatnam branch who, as a facilitating center, shall make necessary arrangements.

n) For further details contact Manager, Canara Bank, Chief Manager, ARMB-Visakhapatnam branch during office hours on any working day (Ph., 0891-2724155, Mob No. 8332956773) e-mail id OR the service provider C1 India limited, Contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : dharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to Circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK  
आ.व.प्र.शा / ARMB  
विशाखापट्टनम / VISAKHAPATNAM

Place: Visakhapatnam

Date: 10.08.2023

मुख्य प्रबंधक / Chief Manager  
Chief Manager  
Canara Bank

Annexure-I

S.No	Assets Description
1	Cashew Peeling Machine & Air Compressor Air Dryer Filters with PLC
2	Raw cashew Calibrator
3	Manual Cashew De - Shelling Machines along with Table
4	Wooden Steam Boiler for Steam Generation
5	Air Dryer ad Air Filters
6	Cashew Peeling Machine
7	Air Compressor with Accessories
8	Steam Cookers
9	Cashew Dryer
10	Trolleys in Dryer 12 Nos.
11	Humidification Set up in Room
12	Automatic Cashew Shelling Line New Version Cutting Machine with 4 Shelling and Accessories
13	Bench Grinder
14	Material Moving Trolleys
15	Grading Table
16	Essae Weighing Scale 150 Kg Capacity
17	Weighing Scale 60 kg Capacity Digital
18	Material moving Buckets
19	Blue Crates 100 Nos
20	Crates 100 Nos
21	Electrical Transformer and Accessories
22	Electrical Panel Board with Switch Gear & Accessories
23	3 HP Feed Pump with Motors
24	Piping & Steam Insulation Materials
25	4 Tins Filling Machine
26	Metal Detection Machine
27	Sewing Machine
28	Vacuum Packing Machine
29	Vertical Vacuum Machine
30	Spectrum Hawk Eye
31	Tube Lights Fans and Exhaust Fans
32	Sharp High Resolution Cameras & Accessories
33	Air Coolers 2 No.
34	Scrap Iron Lot (Appx.500 Kgs)

*The above Plant and Machineries are situated at M/s. Lakshmi Venkateswara Cashew Industries situated at S.No.70, Near D.No.16-175 & 176, Chebrolu Panchayat, Gollaprolu Mandal, Kakinada District - 533449.*

